VCP POWER AND CONSTRUCTION JOINT STOCK COMPANY
19th Floor, Vinaconex 34 Building, Lang Ha Street, Lang Ward, Hanoi City

No:109/2026/CV-VCP

Hanoi, August 25, 2026

To : THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

First of all, VCP Power and Construction Joint Stock Company - Stock code: VCP would like to extend its respectful greetings to the State Securities Commission and the Hanoi Stock Exchange.

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020, regarding guidance on information disclosure in the securities market, it is stipulated that when disclosing financial statements, if the after-tax profit in the Income Statement for the reporting period changes by 10% or more compared to the same period of the previous year, large-scale public companies must provide an explanation for the change.

VCP Power and Construction Joint Stock Company would like to explain the reasons for the discrepancies leading to changes in after-tax profit on the consolidated audited financial report for the first six months of 2026 as follows:

1. Consolidated revenue in the first six months of 2026 reached VND 1,438,922,504,061, an increase of VND 463,467,582,973, equivalent to a 47.51% increase compared to the same period in the first six months of 2025, which reached VND 975,454,921,088, due to increased revenue from electricity generation and other revenues (revenue from scrap metal trading) compared to the same period last year.

2. Consolidated cost of goods sold in the first six months of 2026 reached VND 875,306,364,421, an increase of VND 240,520,076,138, or 37.89%, compared to the same period in the first six months of 2025 (VND 634,786,288,283), mainly due to a corresponding increase in input costs for other revenue.

3. Consolidated financial operating revenue for the first six months of 2026 reached VND 34,783,244,909, an increase of VND 12,729,813,999, equivalent to a 57.72% increase compared to the same period in the first six months of 2025 (VND 22,053,430,910) due to increased income from lending activities.

4. Consolidated financial expenses for the first six months of 2026 reached VND 145,436,059,743, an increase of VND 57,410,917,578, equivalent to a 65.22% increase compared to the same period in the first six months of 2025, which reached VND 88,025,142,165, due to an increase in long-term loans.

Based on the above reasons, the after-tax profit in the consolidated business performance report for the first six months of 2026 of the Company was VND 348,652,421,642, an increase of VND 155,667,593,537, equivalent to an 80.66% increase compared to the after-tax profit in the consolidated business performance report for the first six months of 2025, which was VND 192,984,828,105.

VCP Power and Construction Joint Stock Company hereby provides the above explanation to the State Securities Commission and the Hanoi Stock Exchange.

We look forward to the support of the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Recipient :
- As above;
- Save VT.

General Director

M.S.D.N: 2800799804
CÔNG TY CỔ PHẦN XÂY DỰNG VÀ NĂNG LƯỢNG VCP
T.Ổ.P THÀNH PHỐ HÀ NỘI

Pham Van Minh